



HSA Employer News!

March 2013

Signature Card Reminder

When employees enroll in your organization's HSA program, they receive a welcome letter, which includes a signature card and a postage-paid envelope for returning the card to The Bancorp Bank.

When we receive the signed card, it is considered your employee's acceptance of HSA terms and conditions. The signature card is also used for: acknowledgement of HSA eligibility, beneficiary designation, a signature sample for future validation, prevention of identity theft or fraudulent transactions and adding an HSA authorized signer.

Please encourage employees to return their signed signature card as soon as it is received in the mail so that we have everything we need to provide them with quality service.

HSA Tracker: Record keeping made easy!

Accurate recordkeeping is an important part of HSA management, but it doesn't need to be complicated. HSA Tracker is one of several service links offered for HSA accountholders when they visit their HSA website homepage.

HSA Tracker is a free, protected site where HSA accountholders can save and manage medical expense receipts. It enables users to itemize and document health-related purchases in one location, scan receipts, store them electronically, and assemble and print reports to summarize medical expenses, anytime.

The Internal Revenue Service (IRS) requires documentation for any HSA purchase, in order for it to be considered tax deductible. Banks are not permitted to keep this data. HSA Tracker securely records purchases and documents how they are health related according to IRS-approved categories. For more information and an online tour, visit your HSA website homepage and click on "HSA Resources>Preferred HSA Resources>HSA Tracker."

Have a Happy and Healthy March!