

HSA Employer News!

November 2013

Manage HSAs with Group Enrollment Tool, Funding Options

When it comes to setting up and funding your employees' Health Savings Accounts (HSAs), we provide easy-to-use resources and flexible options that simplify your recordkeeping.

Group Enrollment Tool

Our online Group Enrollment Tool lets you manage your group enrollment and see the account status the next business day. Once the HSAs have been opened, you can use this tool to obtain employee account numbers which is useful for setting up direct deposit payroll deductions. Visit your HSA website to register and get started. Please note: the Group Enrollment Tool is not designed for employers whose HSA enrollment is managed by a health plan or third party administrator.

HSA Funding Options

- **Direct Deposit** from payroll is the most recommended method for automatic, recurring HSA contributions. Check with your payroll processor to see if this option is available.
- **Group File ACH Pull Method*** allows us to pull money out of your bank account to fund your employees' accounts each time you submit a funding file through our secure Employer Funding Portal.
- **Group File ACH/Wire Push Method*** With this method, you upload a funding file through our secure Employer Funding Portal AND instruct your bank to transmit funds to us via ACH or wire transfer.
- **Group File and Check Method*** is a manual process recommended only for one-time funding when electronic methods aren't available. You remit a lump-sum check to us and upload a funding file via our secure Employer Funding Portal.

* ACH Authorization and/or Employer Funding Portal registration needed in advance.

To learn more about these flexible and convenient funding options, [register](#) for one of our weekly funding overview webinars for group administrators.

HSA Rollovers Made Easier

It just got easier and less costly for your employees to roll over their HSAs from another administrator to The Bancorp. We currently have two solutions that will reduce or remove HSA closing and rollover fees incurred by your employees:

Promotional Interest Payment

Through January 31, 2014, we will pay an additional \$25 in interest to any account holder who rolls over an HSA balance of \$500 or more to The Bancorp after the account has been opened and funded for 90 days. Based on an industry review, this promotional interest payment should cover most or all rollover fees that are charged by HSA administrators.

For groups with 100 HSAs or more

We can work directly with the current HSA administrator who agrees to do so and pay the rollover fees directly to the HSA administrator. This would ensure a quicker, more streamlined rollover process.

Visit the "Forms" page of your HSA website to obtain an HSA Transfer/Rollover form.

Get Ready for The Great American Smokeout, November 21

The Great American Smokeout, sponsored by the American Cancer Society (ACS), takes place November 21, 2013. Now in its 38th year, the event continues to encourage smokers to quit for one day and make a long-term plan to quit for good.

Most adult smokers say they want to kick the habit, but they need help to be successful. By promoting The Great American Smokeout, you give tobacco users in your company a starting point on their journey to quit smoking. Activities might include Adopt A Smoker by non-smoking employees, department competitions, stop-using-tobacco stations (trade cigarettes for gum, lollipops, carrot sticks), prize incentives and on-site wellness activities.

For each employee who successfully quits tobacco, an employer can expect to see an annual savings of about \$5,800.* The Great American Smokeout is one way to help your employees improve their health and well-being and benefit your bottom line. For more information and workplace resources on quitting tobacco, contact The American Cancer Society at cancer.org or call 1-800-227-2345.

*Source: Ohio State University, 2013

Make health and wellness a top priority!