



HSA EMPLOYER News



July 2014

HSA at Year 10: Growth Potential Is Strong

The Health Savings Account (HSA) marks its 10th anniversary in 2014. Since its debut, this unique account has helped many Americans better manage their healthcare spending. Yet there is still huge growth potential for HSAs in the decade to come. Here are some standings at year 10:

User Profile*

- 51% of all HSA/HDHP enrollees in the individual market are under 40 years of age (includes dependents covered under family plans).
- 50% male, 50% female is the gender distribution of people covered by an HSA/HDHP.

*Source: America's Health Insurance Plans (AHIP) – January 2013 census

Growth Rate

- Forecasts for year-end 2014 estimate that HSAs will increase to more than 13 million with assets totaling \$24 billion.

While there has been steady growth in new HSAs, only 8% of Americans currently have one.⁺ The challenge over the next decade will be getting more Americans to understand and use the HSA to its fullest advantage.

+Source: insuranceQuotes.com – Feb. 2014

Learn More

Check out our white paper, "[HSAs Turn 10: A Look at Consumer Use, Future Opportunities.](#)"

Online Education Resources

HSA 101 is a live webinar that covers everything your employees need to know about HSAs. Held every Monday at 12:30 p.m. ET, HSA 101 is perfect for anyone who is new to HSAs. During each session, we review the latest IRS guidance, along with the financial benefits of owning an HSA. Participants also have the opportunity to ask questions.

Your employees can register for the next open/available webinar using [this link](#). Under "Attend a Session," click on "Live Sessions," then select "Register" next to the desired HSA 101 session.

Employer Frequently Asked Questions provides comprehensive answers to help you effectively manage your HSA program. From our website, go to the "Employer" tab > "Employer Tools."

Other Resources: Click the "HSA Resources" tab of our website to access IRS Publication 502 (which defines "qualified medical expenses" and other items) and other helpful resources, including HSA calculators and links to tax guidance.

July is UV Safety Month

Good sun safety means protecting both skin and eyes from overexposure to the sun's ultraviolet (UV) rays. July is UV Safety Month, sponsored by the American Academy of Ophthalmology (AAO). Use this health observance to educate and remind your employees about actions they can take year-round to shield themselves and their families from harmful UV rays.

Find more information

American Academy of Ophthalmology
<http://www.geteyesmart.org/eyesmart/living/sun.cfm>

U.S. Department of Health and Human Services
<http://healthfinder.gov/NHO/JulResources.aspx#resources>

