



HSA EMPLOYER News



September 2014

Welcome to the Premiere of HSA Minute!

Just in time for open enrollment! We're excited to premiere our new video series, *HSA Minute!*

This friendly, educational tool will give your employees or clients a better understanding of the Health Savings Account and how it can help them get more value from their healthcare dollars.

HSA's: Food for Thought, highlights the powerful combination of HDHPs and HSAs. We invite you to watch it, share it. Even better, post this video on your website. Just contact us at clientservices@thebancorp.com to request the video file.

Employees Still Treading the HSA Learning Curve

What do your employees really know about Health Savings Accounts (HSAs) and how to use them? Maybe not as much you think.

Recent industry research by Alegeus Technologies found that only 30 percent of employees enrolled in their company health plan can pass a basic HSA understanding quiz. While HSAs have been available since 2004, consumer understanding of them is still lagging.

Among respondents to the Algeus survey:

- 54% don't know that the HSA can only be used with a High Deductible Health Plan.
- 50% believe they can have a healthcare Flexible Spending Account and an HSA at the same time.
- 36% believe they will lose unused funds at the end of the plan year.
- 26% of HSA enrollees don't know they can use HSA funds for healthcare expenses beyond the current plan year.
- 58% view an HSA primarily as a spending account.

With 42 percent of U.S. employers now offering HSAs, consumers need more education about account-based health plans and better resources to support their decision making.

Our suite of education, training and online resources gives your employees the tools they need to wisely choose and use your HSA program.

Early Detection Plan Defends Against Breast Cancer

October is Breast Cancer Awareness Month, a good time for educating your employees about the crucial role that screening and early detection play in overcoming and surviving this disease.

When breast cancer is detected early in the localized stage, the five-year survival rate is a remarkable 98 percent*. The National Breast Cancer Foundation (NCF) encourages women to create their own early detection plan (<http://www.nationalbreastcancer.org/early-detection-of-breast-cancer>) with reminders for breast self-exams, regular mammograms and clinical breast exams. The NCF even offers a free Early Detection Plan app for mobile devices which helps users coordinate and track their exam timelines and provides information on the risk factors for breast cancer, signs and symptoms and how to perform a self-exam.

Learn more about breast cancer early detection

<http://www.cancer.org/cancer/breastcancer/moreinformation/breastcancerearlydetection/index>

*National Cancer Institute

