



HSA EMPLOYER News



January 2015

HSA Rollover Offer Saves \$\$\$

The Bancorp is making it easier for employers and their employees to move their HSAs to The Bancorp from another administrator. Employers are often reluctant to switch HSA administrators because their employees would incur closing and rollover fees.

From now through January 31, 2015, The Bancorp is offering the following two options to reduce or remove administrative fees:

1. Promotional Interest Payment

We will make an additional \$25 interest payment to any account holder who rolls over an HSA balance of \$500 or more to The Bancorp once the account has been opened and funded for 90 days. Based on an industry review, this promotional interest payment should cover most or all rollover fees that are charged by HSA administrators. OR

2. For groups with 100 HSAs or more

The Bancorp can work directly with the current HSA administrator who agrees to do so and pay the rollover fees directly to the HSA administrator. This would ensure a quicker, more streamlined rollover process.

If you have questions about this limited-time offer, please contact us at clientservices@thebancorp.com.

Preparing for Tax Time

As the New Year gets under way, your employees can expect to receive 2014 tax documents from The Bancorp for their Health Savings Account (HSA).

First to arrive will be IRS Form 1099-SA, which will be sent by January 31, 2015. This form provides the amount *distributed* from the HSA during 2014.

IRS Form 5498-SA will be sent by May 31, 2015. This form provides the amount *contributed* to the HSA for 2014. This form is not needed in order to file income tax returns.

Employees can check their total year-to-date (and prior year) contributions and distributions anytime throughout the year by logging on to their HSA website.

Get Smart about (Health) Affairs of the Heart

On Valentine's Day, February 14, we let the special people in our lives know how much we care. February is also a time to raise awareness of other affairs of the heart during American Heart Month.

Cardiovascular disease (CVD)—which includes heart disease, stroke, and high blood pressure—is the leading killer of women and men in the U.S. Heart disease is often underdiagnosed in women, partly because the symptoms are often less obvious than the classic signs of heart attack and stroke. The American Heart Association reports that nearly 43 million women are currently living with some form of CVD.

The good news is that everyone can control a number of risk factors for CVD. This February, your employees can learn more from these tips, "28 Days to a Healthier Heart" at http://www.cdc.gov/salt/healthy_heart_tips.htm.

