

# HSA SMARTNEWS!

January 2013

## Make Healthcare Education a 2013 Resolution

Are you taking advantage of everything your healthcare plan has to offer? When making your New Year's resolutions, add reviewing your healthcare plan to your list.

Many consumers don't benefit from preventive care, because they think it is too expensive. Yet, many preventive care services may be covered under your plan, without requiring a copayment, co-insurance or deductible.

Check the details of your healthcare plan today, and make appointments for preventive health services – such as screenings, vaccinations and counseling – that may help you and your family. (Remember that every plan is different, and you must first verify coverage with your insurance provider.)

Depending on your age, you may have access – at no cost to you – to preventive services such as:

- Blood pressure, diabetes and cholesterol tests
- Many cancer screenings, including mammograms and colonoscopies
- Counseling on such topics as quitting smoking, losing weight, eating healthfully, treating depression and reducing alcohol use
- Regular well-baby and well-child visits, from birth to age 21
- Routine vaccinations against diseases such as measles, polio and meningitis
- Counseling, screening and vaccines to ensure healthy pregnancies
- Flu and pneumonia shots

Resolve to take care of your health in 2013, and look forward to enjoying many healthy new years!

## HSA Reminders for the New Year

### Prior-Year Contributions

Don't forget! You have until April 15, 2013 to make Health Savings Account (HSA) contributions for the 2012 tax year, provided you do not exceed the contribution limits for 2012.

If you make a 2012 contribution between January 1, 2013 and April 15, 2013, simply write "2012 contribution" on the memo line of your check, or call Customer Service to let us know the contribution should be allocated to 2012. Unless you tell us otherwise, we will assume any HSA contribution made in 2013 is for the current tax year.

### Increased Contribution Limits

The 2013 Annual Maximum Contribution Limits to an HSA under a High Deductible Health Plan are:

- **Self-only coverage:** \$3,250
- **Family coverage:** \$6,450

***Note:** If you are age 55 or older and have not yet enrolled in Medicare, you may make an additional \$1,000 catch-up contribution to your HSA in 2013.*

You may fully fund your HSA all at once, or make smaller contributions throughout the year, as long as you do not exceed the contribution limits. For more information, visit the IRS website at

<http://www.irs.gov/pub/irs-drop/rp-12-26.pdf>.

### Tax Forms

You will need the following forms to file your 2012 taxes with the IRS:

- **IRS Form 1099-SA** (will be sent to you by The Bancorp Bank by January 31, 2013; this form provides the amount distributed from your HSA in 2012)
- **IRS Form W-2** (will be sent to you by your employer by January 31, 2013)
- **IRS Form 1040 or IRS Form 1040NR**
- **IRS Form 8889** (available for download at [www.irs.gov](http://www.irs.gov))

For specific questions about your taxes, please consult your tax advisor or the IRS.

As always, if you have any questions about your HSA, contact our Customer Service team by phone or by email.

**We wish you and your family a happy and healthy New Year!**